

# EDMONTON

## ADMINISTRATIVE DIRECTIVE



### TITLE

**LEASE FINANCING**

### NUMBER

**A1441**

### DELEGATED AUTHORITY

**BYLAW 12005, THE CITY  
ADMINISTRATION BYLAW (AS AMENDED)**

### DEPARTMENT

**CORPORATE SERVICES**

### STATEMENT

The City of Edmonton seeks to achieve best value in the acquisition of tangible assets through a variety of methods including lease financing in order to meet corporate objectives and operational requirements.

### PURPOSE

This directive helps to ensure that the City of Edmonton receives the best possible financial and operational benefits when considering lease financing arrangements (not including real estate leases). This directive provides a formalized guideline to assist in selecting the appropriate financing method for required tangible assets.

### APPLICATION

### PROCEDURE

This directive applies to all City departments reporting to the City Manager and the Office of the City Auditor.

### LEGISLATIVE AND ADMINISTRATIVE AUTHORITIES

Municipal Government Act  
Debt Limit Regulation  
Purchasing Directive A1439  
Debt Management Fiscal Policy C203B  
Canadian Institute of Chartered Accountants – Public Sector Accounting (PSA) Handbook – PSG-2 -  
Leased Tangible Capital Assets  
Canadian Institute of Chartered Accountants – CICA Handbook section 3065 – Leases

APPROVED:

DATE: MARCH 30, 2006

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