



EPA LTD Premium Rate,  
Refund & COLA

Edmonton

## Edmonton Police Association (EPA) Long Term Disability Plan 2023 Premium Rate and Cost of Living Adjustment

The City of Edmonton, the Edmonton Police Association (EPA), the Senior Officers' Association (SOA) LTD Advisory Committee met to review the 2023 LTD actuarial report prepared by Eckler for the year as at December 31, 2023 to determine the financial position of the Plan. The Committee's role is to review the actuarial valuation report and make recommendations, on an annual basis, to the Plan Administrator on adjustments to the existing premium rate, possible contribution refunds and to LTD benefits in pay. As the Plan is in a surplus position after funding the Rate Stabilization Fund (RSF) and given the requirements of the Funding Policy, The City of Edmonton, the EPA, and the SOA LTD Advisory Committee announce the following changes:

### 1. Premium Rate

The amount of the bi-weekly premium rate paid by EPA employees to fund the LTD Plan **will increase from 0.56% to 0.90% of pay** effective June 16, 2024. This increase will be reflected on members' July 9, 2024 pay.

### 2. Refund for Premiums Paid in 2023

As a result of increasing liabilities, **no premium refund has been assigned for the 2023 year..**

### 3. Cost of Living Adjustment for Current LTD Recipients

**A cost of living adjustment of 2.5% will be applied** to the benefits in pay for LTD recipients disabled prior to January 1, 2023 to be effective January 1, 2024.

If you have any questions about these recommendations, please contact Stacie Klimosko at 780-496-1956 , the EPA at 780-496-8600.

Stacie Klimosko  
Representing the City

Lance Parker  
Representing the SOA

Cory Kerr, Vice President  
Representing EPA