

Edmonton Fire Fighters' Union (EFFU) Long Term Disability Plan 2024 Premium Rate and Cost of Living Adjustment

The City of Edmonton and the Edmonton Fire Fighters' Union (EFFU) LTD Advisory Committee met to review the 2023 LTD actuarial report prepared by Eckler for the year as at December 31, 2023 to determine the financial position of the Plan. The Committee's role is to review the actuarial valuation report and make recommendations, on an annual basis, to the Plan Administrator on adjustments to the existing premium rate, possible contribution refunds and to LTD benefits in pay. As the Plan is in a deficit position after funding the Rate Stabilization Fund (RSF) and given the requirements of the Funding Policy, The City of Edmonton and EFFU LTD Advisory Committee announce the following changes:

Premium Rate

The amount of the bi-weekly premium rate paid by EFFU employees to fund the LTD Plan will increase to **1.52%** of pay (current is 1.03% of pay) effective June 16, 2024. This increase will be reflected on members' July 9, 2024 pay.

Cost of Living Adjustment for Current LTD Recipients

A cost of living adjustment was not granted to LTD recipients' benefits in pay in 2023 because the Plan is experiencing fund deficits.

If you have any questions about these recommendations, please contact Stacie Klimosko at 780-496-1956 and/or EFFU at 780-429-9020.

Stacie Klimosko

Stacie Klimosko
LTD Advisory Committee Representing
the City



Greg Rehman,
President, EFFU LTD
Advisory Committee
Representing EFFU