



Canadian Union of Public Employees Local 30 Long Term Disability Plan 2024 Premium Rate and Cost of Living Adjustment

The City of Edmonton and the Canadian Union of Public Employees (CUPE 30) LTD Advisory Committee met to review the 2023 LTD actuarial report prepared by Eckler for the year as at December 31, 2023 to determine the financial position of the Plan. The Committee's role is to review the actuarial valuation report and make recommendations, on an annual basis, to the Plan Administrator on adjustments to the existing premium rate, possible contribution refunds and to LTD benefits in pay. As the Plan is in a deficit position after funding the Rate Stabilization Fund (RSF) and given the requirements of the Funding Policy, The City of Edmonton and CUPE LTD Advisory Committee announce the following changes:

1. Premium Rate

The amount of the bi-weekly premium rate paid by CUPE 30 employees to fund the LTD Plan will remain the same at 3.66% however may be subject to additional review.

2. Refund for Premiums Paid in 2024 and Cost of Living Adjustment for Current LTD Recipients

As the plan is in a deficit position, no refund or Cost of Living Adjustment is allowable by the plan's funding policy.

If you have any questions about these recommendations, please contact Stacie Klimosko at 780-496-1956 and/or CUPE 30 at 780-426-6050.

Stacie Klimosko
LTD Advisory Committee
Representing the City

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LTD Advisory Committee
Representing CUPE 30