



## **Amalgamated Transit Union Local 569 (ATU 569) Long Term Disability Plan 2024 Premium Rate and Cost of Living Adjustment**

The City of Edmonton and the Amalgamated Transit Union (ATU569) LTD Advisory Committee met to review the 2023 LTD actuarial report prepared by Eckler for the year as at December 31, 2023 to determine the financial position of the Plan. The Committee's role is to review the actuarial valuation report and make recommendations, on an annual basis, to the Plan Administrator on adjustments to the existing premium rate, possible contribution refunds and to LTD benefits in pay. As the Plan is in a deficit position after funding the Rate Stabilization Fund (RSF) and given the requirements of the Funding Policy, The City of Edmonton announces the following changes:

### **1. Premium Rate**

The amount of the bi-weekly premium rate paid by ATU 569 employees to fund the LTD Plan has been decreased from 3.14% to 2.98% of pay effective June 16, 2024 and will be reflected on July 9, 2024 pay deposit.

### **2. Refund for 2023 Premiums and Cost of Living Adjustments**

In keeping with the Funding Policy, a cost of living increase or premium refund are not recommended at this time.

If you have any questions about these recommendations, please contact Stacie Klimosko at 780-496-1956 and/or ATU 569 at 780-426-6136.

*Stacie Klimosko*

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Stacie Klimosko  
LTD Advisory Committee  
Representing the City

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Steve Bradshaw  
LTD Advisory Committee  
Representing ATU