



Meet	Apply	Review	Decision	Affordable Housing Grant Funding Agreement / Disbursement	Construction / Disbursement	Construction / Disbursement	Occupancy / Disbursement	Monitoring
<p>Meet with a Housing Representative for a Pre-application meeting</p>	<p>Applicants will be invited to submit a completed application package to the Housing Representative during the Application Period.</p>	<p>Applications are reviewed by the Technical Review Committee.</p> <p>Applicants may be asked to provide clarifications.</p> <p>The Selection Committee may make a recommendation to Council for consideration.</p>	<p>Council will make decisions on grant funding approvals.</p> <p>Applicants may be asked to provide additional information and answer questions at Council or Committee meetings.</p>	<p>Following approval of required documentation, the Applicant will enter into a Affordable Housing Grant Funding Agreement to be registered as a caveat on title.</p> <p>First disbursement of funding (30%) to be paid by the City upon execution of agreement and removal of conditions precedent.</p>	<p>Second Disbursement of Funding - (30%) of the capital funding to be paid by the City when the development is at least 30% complete and the applicant has provided required documentation to the City.</p>	<p>Third Disbursement of Funding - (30%) of the capital funding to be paid by the City when the development has reached 60% completion and the Applicant has provided required documentation to the City.</p>	<p>Final Disbursement of Funding - (10%) of the capital funding to be paid by the City when the development is complete and the Applicant has provided required documentation to the City.</p> <p>Visual inspection by a City representative is required.</p>	<p>Annual Monitoring will be ongoing for the term of the Affordable Housing Grant Funding Agreement.</p> <p>The applicant is responsible for submitting required documentation to the City for review, at the applicant's sole expense.</p>